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Approval Date: 06/23/2010

From Department: 013 Bureau/Information and Telecommunication

	Debit	Credit
Total	\$230,000.00	\$230,000.00
TotFTE	0.0	0.0

Transferred \$130,000 of federal fund expenditure authority to other fund expenditure authority within South Dakota Public Broadcasting. Transferred \$100,000 of other fund expenditure authority from Telecommunications Services to BIT Administration. This is a one-time transfers involving both personal services and operating expenses. In the past, SDPB has received more federal fund grants from the National Telecommunications and Information Administration (NTIA), but is now receiving more other fund grants from the Corporation for Public Broadcasting (CPB). CPB receives federal funding, but once it's passed on to BIT it becomes other funds. Because of this change in funding, federal fund expenditure authority is available to cover the anticipated shortfall in other fund expenditure authority. SDPB does not have sufficient other fund expenditure authority to cover these costs as this is an unexpected revenue. This is not an increase in funding but is instead a change in the revenue source. Excess other fund authority is available in Telecommunications Services for BIT Administration to continue Portfolio Project Management (PPM), which is an IT management strategy done on behalf of all state agencies.

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.
